



NOTIFICATION OF A SCHEME
Professional Standards Act 1997 (WA)

Law Society of Western Australia Professional Standards Scheme

Notification is hereby given pursuant to section 21 of the *Professional Standards Act 1997 (WA)* of a scheme prepared by the Law Society of Western Australia Inc (LSWA) of Level 4, 160 St Georges Terrace, Perth, WA 6000.

If approved, the scheme will apply to persons who, at the time the act or omission in relation to the provision of legal services upon which the cause of action was founded occurred, were:

- a. Ordinary Members and Life Members of LSWA holding a current Australian Practising Certificate, who are not Corporate Legal Practitioners or Government Legal Practitioners, and who are not exempted from the Scheme, and
- b. Incorporated Legal Practice Members of LSWA who are not exempted from the Scheme.

The scheme:

- limits the occupational liability of members of LSWA to whom the scheme applies to \$1,500,000 (tier 1), \$5,000,000 (tier 2) or \$10,000,000 (tier 3) depending on the tier of the legal practice that the participant is part of
- provides that a member may apply for an exemption from the scheme or for a higher limit of liability
- requires that members to whom the scheme applies have insurance for occupational liability of an amount not less than the amount of their limited liability.

The Society requires that members to whom the scheme applies comply with relevant risk management strategies.

The scheme may commence on 1 July 2024, after publication in the Western Australian Government Gazette, if approved by the Professional Standards Councils. The scheme is intended to remain in force from its date of commencement in Western Australia for five years and, under the mutual recognition provisions of the Act, in the Australian Capital Territory, New South Wales, Northern Territory, Queensland, South Australia, Victoria, and Tasmania.

A copy of the scheme may be obtained from, or inspected at, the website of the Professional Standards Councils. Before approving the scheme, the Professional Standards Council of Western Australia hereby invites comments and submissions to be made in writing and received by the Chief Executive Officer, Professional Standards Councils, within 28 days of the publication of this notice.

The Professional Standards Councils are located at Level 2, St James Centre, 111 Elizabeth St, Sydney, NSW, 2000.

Website: www.psc.gov.au

Email: pscinfo@psc.gov.au

Telephone: 1300 555 772 / (02) 8315 0800.

Comments and submissions may be subject to disclosure under applicable legislation.

Professional Standards Councils